

Waters Upton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	50186.28	61315.32				BALANCE B/F AGREES
2	Annual precept	25060.00	25060.00	0.00	0%	No	
3	Total other receipts	23464.15	18762.48	-4701.67	20%	Yes	In 20/21 we received a Govt Grant of £10,000 and fund raised for the field and play area (£6000). This year our grants have totalled £9300 but our other income has reduced resulting in the total other receipts reducing by £4700.
4	Staff Costs	4500.00	4578.76	78.76	2%	No	
5	Loan interest/capital repayments	1392.76	1392.76	0.00	0%	No	
6	Total other payments	31502.35	31720.54	218.19	1%	No	
7	Balances carried forward	61315.32	67445.74	6130.42	10%	No	
8	Total Cash and Short Term Investments	61315.32	67445.74	6130.42	10%	No	
9	Total Fixed Assets and Long Term Investments	435879.20	440594.20	4715.00	1%	No	
10	Total Borrowings	7679.39	6648.59	-1030.80	13%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)