

Waters Upton Parish Council

RISK MANAGEMENT SCHEME

This Risk Management Scheme was adopted by the Council at its Meeting held in July 2017 and is monitored annually.

Introduction

Waters Upton Parish Council recognises the importance of Risk Management in order to maintain the ability to deliver the activities/services expected of the Council. Risk Management is a factor that enables the Council to satisfy its objective to deliver high quality services.

Risk Management Policy

The Risk Management Policy of the Council is to be fully committed to effective Risk Management, adopting best practices in the identification, evaluation and control of risks, in order to:

- Integrate risk management into the culture of the Council
- Eliminate or reduce risks to an acceptable level,
- Anticipate and respond to changing social, environmental and legislative requirements,
- Prevent injury and damage and reduce the cost of risk, and
- Raise awareness of the need for Risk Management.

Approach to Risk Management

The Council's approach to Risk Management requires that all risks should be systemically identified and managed in the most cost-effective manner within the overall resources available. The Council will review on-going risks in March annually with Risk Assessments and amend the document if necessary.

The Council will:

- Take steps to identify and update the record of key risks facing the Council,
- Evaluate the potential consequences to the Council if an event identified as a risk takes place,
- Decide upon appropriate measures to avoid, reduce or control the risk or its consequences, and
- Record any conclusions or decisions reached.

For 'one off' or periodic events individual risk assessments shall be part of the event planning. The Council will normally evaluate the risk within one of the following three categories:

- Areas where there may be scope to use insurance to help manage risk,
- Areas where there may be scope to work with others to help manage risk,
- Areas where local councils may self-manage risk.

This policy will be considered annually and reviewed in March 2023.